



District of Wells

EXPRESSION OF INTEREST #1-2020 To Purchase Property from the District of Wells

Property Described as:

2010 24x60 Modular Office Building

Also described as the portable located at 4286 Mildred Avenue, Wells, BC

The District of Wells seeks Expressions of Interest for the lands described above. Information concerning the modular office unit is available at the District of Wells Municipal Office, 4243 Sanders Avenue, Wells (PO Box 219, Wells, BC, V0K 2R0).

Completed Expressions of Interest must be returned to the District of Wells Municipal Office no later than 10:00AM Friday, October 16, 2020. They will be publicly opened during the Regular Council meeting of Tuesday, October 20, 2020.

The modular office must be moved off site as part of the offer to purchase OR detailed specific uses anticipated for the site the modular currently resides must accompany the Expression of Interest.

The District of Wells reserves the right not to accept any Expression of Interest submitted.

Please direct any questions concerning this Expression of Interest to the District of Wells Office (Telephone: 250-994-3330; Email: admin1@wells.ca).

Donna Forseille
Chief Administrative Officer

Attachments:

- Photographs of the Subject Property

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The following information is not an offer or a contract and does not constitute an interest in land. The purpose of this Expression of Interest is to provide information to the District of Wells regarding a desire to purchase property as advertised on www.wells.ca prior to negotiation of a formal agreement of purchase and sale. The completion and submission of the Expression of Interest in no way obligates the applicant to purchase the property in question and is not in any way binding upon the District of Wells. The Expression of Interest is for information purposes only.

The District of Wells will review the Expression of Interest and contact the applicant to confirm whether or not the municipality will negotiate a formal Agreement of Purchase and Sale. The District of Wells reserves the right to negotiate with only those parties that the District of Wells so determines in its sole discretion. The District of Wells reserves the right to amend or abandon this transaction without accepting the Expressions of Interest.

Property Described as:

2010 24x60 Modular Office
 2 rear offices, kitchenette, bathroom and open office space
 Also described as the portable located at 4286 Mildred Avenue, Wells, BC

Purchase Price Offered:	\$ _____ . ____
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Contact Information:	
Date:	
Purchaser Name/s:	
Corporation Name (if applicable):	
Telephone Number:	
Fax Number:	
Email Address:	
Address:	
City:	
Province/State:	
Postal Code:	
GST Registration No. <small>GST is the responsibility of the purchaser</small>	

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1. Closing Date/Possession and Adjustment Date:

45 days following receipt of waiver of the Due Diligence condition or as agreed to between the Vendor (District of Wells) and the Purchaser.

2. Conditions Precedent:

The Purchaser shall, at its sole cost and expense, conduct its due diligence, including obtaining and reviewing any environmental site assessments, geotechnical reports, the title to the Property and the Permitted Encumbrances, and shall satisfy itself that the Property is suitable for the proposed development, on or before that date which is forty-five (45) days following acceptance of the Expression of Interest by the District of Wells Council. This condition must be waived or satisfied in writing.

3. Special Terms and Conditions:

- a. The sale is subject to the building (known as the modular office) being removed from the lands and/or an agreement with the District of Wells for the land use;
- b. It is the responsibility of the Purchaser to confirm any regulations and encumbrances affecting the Property.

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