

Wells-Barkerville Community Forest Ltd.

Board Meeting (Open)

April 16, 2018 at 6:00 PM, Wells Municipal Hall

Attendance: John Massier (Board Chair), Margaret Inoue; Ian Macdonald; Paul Galliazzo RPF, Andrew Young

Absent: Jerritt Dupilka

Public Attending: None

1. CALL TO ORDER AND ADOPTION OF AGENDA

- a. The Meeting of the Wells-Barkerville Community Forest Ltd (WBCF) Board was called to order by the Chair at 6:00 PM
- b. Agenda – Moved by Paul Galliazzo, seconded by Margaret Inoue that the Agenda for the April 16, 2018 WBCF Board meeting be adopted as presented.

Passed Unanimously

2. ADOPTION OF MINUTES

- a. Adoption of Minutes from March 12, 2018 Board Meeting

Moved by Andrew Young, seconded by Ian Macdonald that the minutes of the March 12, 2018 Board meeting be adopted as presented.

Passed Unanimously

3. DELEGATIONS AND PETITIONS: Nil

4. BUSINESS ARISING FROM THE MINUTES / UNFINISHED BUSINESS:

- a. Shareholder / Corporation Contract – Distribution Agreement (revised per March 12-2018)

Moved by Paul Galliazzo, seconded by Ian Macdonald that the revised Shareholder / Corporation Contract – Distribution Agreement (revised per March 12-2018) be received and adopted by the Board.

Passed Unanimously

- b. Integris Bank Balance (update)

Moved by Paul Galliazzo, seconded by Margaret Inoue that the Integris Bank Balance report provided by Andrew Young be received. It was noted that as of April 7-2018 the WBCF had \$472,195.51 in its chequing account at Integris Credit Union – Quesnel.

Passed Unanimously

c. WBCF Invoicing and WFM Payments

Moved by Andrew Young, seconded by Ian Macdonald materials related to WBCF Invoicing and WFM Payments be received, and that the WBCF Board request assurances from West Fraser Mills that the Grade 4 Credit has been requested on behalf of the WBCF.

Passed Unanimously

d. WBCF Future

The WBCF Board discussed inviting representatives from West Fraser Mills including Stuart Lebeck, Mike Sakakibara, Chris Elden, and Julie Dinsdale to attend the next Board meeting in order to discuss the following:

- i. Planned and preferred silviculture work in 2018 and after in the WBCF now that the First Cut Control period has been finished. Recognizing that the WBCF Board has a commitment to enhanced silviculture.
- ii. How was WFM's experience with the harvest during the first cut control period?
- iii. What is the status of silviculture work and reporting for the WBCF?
- iv. What areas were actually harvested in 2017-18?
- v. Where did the pulp wood and waste wood go?
- vi. What would WFM think a contract for the second cut control period would look like?
- vii. Would it be advisable to hold back part of the Annual Allowable Cut (AAC) for harvesting for specialty wood products? What are some of the other markets for wood from the WBCF (e.g. tone wood)?

Moved by Ian Macdonald, seconded by Margaret Inoue that representatives from WFM be invited to attend the next meeting of the WBCF Board to discuss the points outlined above.

Passed Unanimously

e. 2018 Budget (revised draft)

Moved by Ian Macdonald, seconded by Margaret Inoue that the revised 2018 Budget (draft) be received by the WBCF Board, and makes additional revisions to the document as discussed by the WBCF based on log sale revenues that are founded on projected revenues averaging \$95 per m3 of harvested wood. Passed Unanimously

Moved by Ian Macdonald, seconded by Paul Galliazzo that, "The WBCF Board expects there will be additional dividends to be paid to the Shareholder between 2019-23 with the exact amounts to be determined in the future." Passed Unanimously

f. WBCF Coordinator

Moved by Andrew Young, seconded by Margaret Inoue that, "the WBCF re-post and re-advertise the WBCF Coordinator position with the closing date for applications being May 31, 2018." Passed Unanimously

5. NEW BUSINESS:

a. BCCFA Annual General Meeting (update)

Moved by Paul Galliazzo, seconded by Margaret Inoue that, “the WBCF Board authorize up to two Directors to attend the BCCFA conference in Burns Lake (May 24-26) and that the WBCF cover the registration fees, hotel/motel charges, fuel and mileage for the two Directors that attend the conference. Passed Unanimously

b. WATS Trail meeting work with WFM (update)

Moved by Andrew Young, seconded by Ian Macdonald that, the correspondence from the Wells and Area Trails Society (March 19-2018) related to the construction and expansion of the Cornish Mountain trails network be received, and that a letter of support be sent to the Ministry of Forests, Lands, Natural Resource Operations and Rural Development (FLNRORD) stating that the WBCF Board “is in favor of the trail building work that West Fraser Mills is doing on behalf of the Wells and Area Trail Society (WATS) in the Wells Barkerville Community Forest”. Passed Unanimously

6. COMMITTEE REPORTS: Nil

7. CORRESPONDENCE:

- a. Stumpage Billing Notice dated 2018-03-08 from Ministry of Finance to WBCF
- b. Statement of Account dated 2018-03-23 from Ministry of Finance to WBCF

Moved by Andrew Young, seconded by Margaret Inoue that the Stumpage Billing Notice dated 2018-03-08 and the Statement of Account dated 2018-03-23 from the Ministry of Finance to the WBCF be received for information purposes.

Passed Unanimously

8. PUBLIC COMMENTS: Nil

9. CLOSED MEETING: Nil

10. RECALL TO ORDER AND REPORT: Nil

11. NEXT MEETING: Regular Meeting – May 17, 2018 to be confirmed, the WBCF Board wishes to invite representatives from WFM to attend that meeting (if possible).

12. ADJOURNMENT

- a. At 8:55 pm it was moved by Paul Galliazzo, seconded by Margaret Inoue that the WBCF Board meeting of April 16, 2018 be adjourned.

Passed Unanimously