

Wells-Barkerville Community Forest Ltd.

Board Meeting (Open)

December 11, 2017 at 6:00 PM, Wells Municipal Hall

Attendance: John Massier (Board Chair); Paul Galliazzo, RPF; Margaret Inoue; Ian Macdonald; Jerritt Dupilka; Councillor Lorraine Kozar

Absent: Andrew Young, CAO, District of Wells Guest/s: None

Public Attending: None

1. CALL TO ORDER AND ADOPTION OF AGENDA

- a. The Meeting of the Wells-Barkerville Community Forest Ltd (WBCF) Board was called to order by the Chair at 6:00 PM
- b. Agenda – Moved by Margaret Inoue, seconded by Ian Macdonald, that the Agenda for the December 11, 2017 WBCF Board meeting be adopted as amended.

Passed Unanimously

2. ADOPTION OF MINUTES

- a. Adoption of Minutes from October 23, 2017 Board Meeting

Moved by Lorraine Kozar, seconded by Jerritt Dupilka that the minutes of the October 23, 2017 Board meeting be adopted as presented.

Passed Unanimously

3. DELEGATIONS AND PETITIONS: Nil

4. BUSINESS ARISING FROM THE MINUTES / UNFINISHED BUSINESS:

- a. Shareholder/Corporation Contract-Distribution agreement (Draft)

Concept of contributions to community foundation discussed (Wells Community Foundation established now). Mechanics of contribution will require advice from accountant.

Moved to accept draft distribution policy as amended (attached). Item 5 amended to add that profits will be divided between the shareholder and the Wells Community Foundation.

Moved by Ian Macdonald, seconded by Paul Galliazzo.

Passed Unanimously

- b. Community Forest Coordinator
no update
- c. Financial, Accounting and Taxation Advice
no update
- d. Insurance requirements for WBCF and Board

Motion by Jerritt Dupilka to request that secretary treasurer arrange for purchase of General Liability and Directors Insurance through HUB International Insurance prior to years end (Jerritt has details for contact at Prince George office). Seconded by Ian Macdonald.

Passed Unanimously

5. NEW BUSINESS:

- a. Tour-general discussion: attended by 4 members of community, 4 board members and one shareholders representative. Tour was generally well received.
- b. Discussed general community feed back received by board members.
- c. Financial discussion: Moved to issue \$15,000.00 dividend to District of Wells prior to year end. Moved by Ian Macdonald, seconded by Paul Galliazzo.
Passed Unanimously
General discussion regarding purchase of laptop/computer as identified in 2017 budget.
- d. Budget Discussion: Moved to defer budget discussion to next meeting. Moved by Margaret Inoue, seconded by Ian Macdonald.

Passed Unanimously

- 6. COMMITTEE REPORTS: Nil
- 7. CORRESPONDENCE: Nil
- 8. PUBLIC COMMENTS: Nil
- 9. CLOSED MEETING: Nil
- 10. RECALL TO ORDER AND REPORT: Nil
- 11. NEXT MEETING: Regular Meeting – January 8, 2018 (TBC)

12. ADJOURNMENT

- a. At 7:58 pm it was moved by Paul Galliazzo, Seconded by Ian Macdonald that the WBCF Board meeting of December 11, 2017 be adjourned.

Passed Unanimously